



Orb Energy announces the opening of its fifth branch in Karnataka

21st December, 2006

Orb Energy ("Orb") today announced the opening of its fifth branch in Mangalore, from which the company will sell, install and service solar energy systems for back-up power and hot water applications.

Orb has already opened branches in Kumta, Kundapur, Udupi, and Shimoga in the last two months. In total, Orb plans to open 25 branches in Karnataka, and subsequently expand its network nation-wide.

An Orb Energy branch serves as a 'one-stop-shop' for a customer's entire solar energy needs. Orb offers a wide range of solar photovoltaic systems (branded Orb Solectric), solar hot water heaters (branded Orb Sunstream), solar street lighting systems, as well as energy efficient lights, fans and other appliances. Its products are suited to both residential as well as commercial customers.

Damian Miller, the CEO of Orb Energy, said "Orb has generated momentum in its operations and in Karnataka's solar market. Every branch we open will become a landmark in the local community - a place where customers know they can find the best solar products, service, and finance - all easily available under one roof."

Orb expects to invest Rupees 12 crores in India, with plans to build a national branch network to support customers and ensure quality of delivery, installation, and after-sales service. Work with regional banks is also underway to ensure Orb's customers receive attractive consumer finance packages.

As NP Ramesh, Chief Operating Officer of Orb Energy, explained "We set out to open 5 branches in the final quarter of 2006, and today we achieved that goal. By the end of 2007, we will have established 15 branches. We are very serious about servicing the demand in India for solar energy, and our commitment is reflected in our growing network of branches."

Customers who are interested in learning more about Orb Energy and its product range were invited by Mr. Ramesh to call their customer care line on 99005 20505 and visit their web-site at www.orbenergy.com.

Over the next five years Orb intends to reach more than 100,000 residential and commercial customers and create more than 250 jobs.

For further information:

Contact B.R. Gururaj at 99005 20505 or write to info@orbenergy.com

Notes to Editors:

Orb Energy

Orb Energy is headquartered in Singapore with sales and assembly operations in Bangalore, India. Orb's main activities are sales, marketing, installation and servicing of solar systems through a network of branches and dealers.

Orb Energy is currently seeking new franchise partners. All interested parties please call 99005 20505 (between 9am-6pm) or visit www.orbenergy.com

Forward-looking statements:

This press release contains forward-looking statements. Forward-looking statements are based on management's current, preliminary expectations and are subject to change. No undue reliance should be placed on forward-looking statements.